

Received from purchaser Belinda	Total amount	Benefit to Anthony	Benefit to Carol
Deposit	\$10,000	\$3,000 (to mortgage arrears)	\$7,000
Monthly payments over 2 years on balance of \$450,000 @ 8% interest.	84,000	67,000	17,000
\$500 per month additional fee.	12,000	7,000 (to rates and maintenance)	5,000
Final payout if Belinda obtains a loan and finalises purchase (Principal owing by Belinda after 2years)	\$438,000	411,000 (principal owing based on price of \$430,000 after 2 years less \$3,000 paid to arrears at the beginning).	29,000 (often referred to as “back end” profit)